

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 492 will meet on the 11th day of September 2023 at 6:45 PM at 806 SE Rosalia Road, Rosalia, KS 67132 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at the Rosalia District Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	2,869,366	20.000	3,014,428	20.000	3,220,214	546,236	20.000
Supplemental General (LOB)	08	1,009,298	19.367	1,165,086	21.265	1,064,471	593,818	19.661
SPECIAL REVENUE								
Federal Funds	07	395,833		444,486		413,413		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	11,765		19,500		21,100		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	457,284		470,000		490,000		
Bilingual Education	14	0		0		0		
Virtual Education	15	0		0		33,600		
Capital Outlay	16	325,336	7.996	386,077	7.992	1,111,064	241,627	8.000
Driver Training	18	7,113		38		28,762		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	230,046		253,541		323,628		
Professional Development	26	15,000		12,276		19,330		
Parent Education Program	28	0		0		0		
Summer School	29	0		0		0		
Special Education	30	473,505		496,244		650,789		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	149,065		114,084		221,830		
Gifts and Grants	35	146,700		35,439		66,795		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
KPERS Special Retirement Contribution	51	322,077		322,608		354,869		
Contingency Reserve	53	0		0		0		
Textbook & Student Material Revolving	55	12,969		22,929		0		
Activity Fund	56	11,974		15,651		0		
DEBT SERVICE								
Bond and Interest #1	62	436,425	9.032	273,850	7.278	272,750	219,825	7.278
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	6,873,756	56.395	7,046,237	56.535	8,292,615	1,601,506	54.939
Less: Transfers	105	1,234,065		1,330,546		1,432,319		
NET USD EXPENDITURES	110	5,639,691		5,715,691		6,860,296		
TOTAL USD TAXES LEVIED	115	1,382,480		1,470,032		1,601,506		


1. Sponsoring District Only


*Tax Rates are expressed in Mills

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OTHER							
Historical Museum	80	0 0.000	0 0.000	0 0.000	0	0	0.000
Public Library Board	82	0 0.000	0 0.000	0 0.000	0	0	0.000
Public Library Board Employee Benefits	83	0 0.000	0 0.000	0 0.000	0	0	0.000
Recreation Commission	84	0 0.000	0 0.000	0 0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0 0.000	0 0.000	0 0.000	0	0	0.000
TOTAL OTHER	120	0 0.000	0 0.000	0 0.000	0	0	0.000
TOTAL TAXES LEVIED	125	\$1,382,480	\$1,470,032	\$1,601,506			
Assessed Valuation - General Fund	128	\$22,757,436	\$24,261,663	\$27,311,787			
Assessed Valuation - All Other Funds	130	\$24,182,475	\$26,954,977	\$30,203,349			
Assessed Valuation - Capital Outlay	129	\$24,182,475	\$26,954,977	\$30,203,349			
Outstanding Indebtedness, July 1							
		2021	2022	2023			
General Obligation Bonds	135	4,205,000	3,900,000	3,750,000			
Capital Outlay Bonds	140	0	0	0			
Temporary Note	145	0	0	0			
No-Fund Warrant	150	0	0	0			
Lease Purchase Principal	153	1,612,633	1,458,220	1,291,256			
TOTAL USD DEBT	155	5,817,633	5,358,220	5,041,256			

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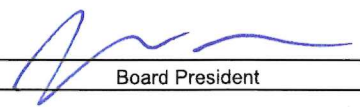

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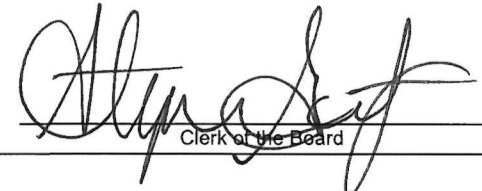
Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$485,233	20.000	17.767	\$546,236	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$573,197	21.265		\$593,818	19.661
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$215,424	7.992		\$241,627	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$196,178	7.278		\$219,825	7.278
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$984,799	36.535	32.608	\$1,055,270	34.939


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